

2022 – 2023 TUITION ASSISTANCE POLICIES

Hope Academy recognizes a private education is a financial investment in your student's future. While we believe it is the primary responsibility of the student's family to bear the cost of attendance, we are committed to partnering with families who demonstrate a financial need to create a socially and economically diverse student body.

Admissions decisions are completed prior to the tuition assistance process and are separate from decisions regarding tuition assistance. Students must be completely enrolled (including their enrollment deposit paid) prior to the consideration of the tuition assistance application. Only full-time are eligible for tuition assistance.

Please note that because financial aid funds are limited, and demand is high, late filing of applications may result in no tuition assistance being granted. Only complete applications including required 2021 tax returns with all schedules and W-2's will be considered for award. In addition, there is no guarantee that every qualified applicant will receive tuition assistance or that Hope Academy will be able to meet 100% of the demonstrated need for each applicant as the number of qualified applicants exceeds the tuition assistance resources of the school.

Hope Academy's tuition assistance program is funded by generous gifts provided by interested groups or individuals, including the Opportunity Scholarship Fund. The Hope Assistance Fund provides grants to students based upon financial need and is limited to the actual funds that are budgeted which may not be sufficient to meet all demonstrated need for assistance.

The primary consideration criterion for financial aid is the family Adjusted Gross Income (AGI) from the 2021 federal tax return based on the number of family members attending Hope Academy. However, the complete tuition assistance application including all income sources is considered in determining need-based grants.

The Hope Assistance Fund Committee has the discretion to make allowances for families with more than four children. In addition, for any families with special

circumstances including recent job loss or changes in income not reflected in the previous years' AGI, please submit in writing a detailed explanation of current financial conditions with the tuition assistance application. Tuition assistance grants are made for one year only and, therefore, you must reapply each year. Families seeking assistance for the 2022-23 school year must file an online application through the OSF Portal. To start the process, click on the OSF Hope link to enter the portal. You may navigate in and out of the program, allowing you to partially complete an application and go back to it at another time.

After completing the online application, you will be uploading your 2021 tax return or other documents.

Required documents may include the most recent tax return, Social Security Benefits Letter, Housing or SNAP Benefits letter, and/or an Affidavit for non-filers of tax returns.

All applicants are required to maintain a minimum GPA of 3.0. If a student's GPA is below a 3.0, the student may alternately qualify in two of the following areas:

<u>Academic Potential</u> – A GPA of 2.5 for the previous school year, a letter of recommendation from a teacher or counselor indicating above average potential and performance, and tests that verify the potential required for qualification for Academic Potential.

<u>Leadership/Character Potential</u> – Students must have no major behavioral infractions.

<u>Special Consideration</u> – Students who do not qualify under the criteria listed above due to cultural deprivations, learning disabilities, etc. will be given consideration by the Committee. A detailed explanation of the student's circumstances must accompany the application for tuition assistance.

If you need more information or assistance on the tuition assistance program, please contact Debra at 918-398-8192 or email accounting@tulsahope.org. We look forward to partnering with you for your student's education at Tulsa Hope Academy.

Tulsa Hope Academy does not discriminate based on race, color, national origin, or disability in administration of its educational and admissions policies, scholarship and loan programs, and athletic and other school-administered programs.